

NASFM Fire Research & Education Foundation

Indication of Intent

The NASFM Fire Research & Education Foundation (“Foundation”) is a tax-exempt research organization recognized by the Internal Revenue Service as exempt from federal taxation under section 501(c)(3) of the Internal Revenue Code.

The Foundation has proposed a research project, the NASFM Foundation Project FAIL-SAFE Research Plan (“Project”), as described in a twenty-two page proposal that includes a detailed research plan and budget for the Project for 2016 and 2017. The Proposal was reviewed by meeting attendees at a Foundation meeting held on October 29, 2015. The undersigned organization expresses its indication of intent to fund the Project as a Participant, as follows:

Company Participant: Participant will fund the Project by making two contributions of \$45,000 each to the Foundation by December 1, 2015 and by January 1, 2016.

Association Participant: Participant will fund the Project by making two contributions of \$180,000 each to the Foundation by December 1, 2015 and by January 1, 2016.

Definitive agreements to provide funding by Participants totaling a minimum of \$900,000 will be needed to be secured by the Foundation in order to proceed with the Project. If total funding received exceeds \$900,000, the excess will be refunded to Participants based on the ratio of each Participant’s contribution to the total contributions made.

Organization Name: _____

Signature: _____

Date: _____